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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
July 19, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127953E9	
High Rate <sup>1</sup>	0.005%	
Allotted at High Price	79.84%	
Investment Rate <sup>2</sup>	99.999611	
	0.005%	
Median Rate <sup>3</sup>	0.000%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	July 21, 2011	
Maturity Date	August 18, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$125,663,979,600	\$27,824,414,900
Noncompetitive	\$175,850,400	\$175,850,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$125,839,830,000</b>	<b>\$28,000,265,300<sup>6</sup></b>
SOMA	\$2,418,028,000	\$2,418,028,000
<b>Total</b>	<b>\$128,257,858,000</b>	<b>\$30,418,293,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$97,550,000,000	\$11,731,840,000
Direct Bidder <sup>8</sup>	\$13,660,000,000	\$2,774,680,000
Indirect Bidder <sup>9</sup>	\$14,453,979,600	\$13,317,894,900
<b>Total Competitive</b>	<b>\$125,663,979,600</b>	<b>\$27,824,414,900</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$125,839,830,000/\$28,000,265,300 = 4.49

<sup>6</sup> Awards to combined Treasury Direct systems = \$98,083,400.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.